

Form FC-4

[See rule 17]

Darpan ID : TN/2018/0184817

The Secretary to the Government of India,
Ministry of Home Affairs,
Foreigners Division (FCRA Wing)
Major Dhyani Chand National Stadium, India Gate
New Delhi - 110002

Subject: Account of Foreign Contribution (FC) for the year ending on the 31st March, 2023

1. (a) Name and address of person/association: Nalandaway foundation
FLAT 1C, B.S APARTMENTS, NO. 12, FIRST MAIN ROAD, SAYEE
NAGAR, VIRUGAMBAKKAM, CHENNAI, 600092

(b) FCRA registration/prior permission number and date: 075901157 07/05/2008

2. Details of receipt of foreign contribution :

(i) Foreign Contribution received in cash/kind (value):

(a) Brought forward foreign contribution at the beginning of the year (Rs.) 2001870.36

(b) Income During the year*:

(i) Interest: 339324.90

(ii) Other receipts from projects/activities:

Sl. No	Name and location of project/activity	Year of commencement of the project / activity	Income during the year (Rs.)
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(c) Foreign contribution received from foreign source during the financial year (Rs.):

(i) Directly from a foreign source: 21603292.31

(ii) as transfer from a local source: 0.00

(d) Total Foreign Contribution (a+b+c) (Rs.): 23944487.57

*i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution,

e.g. sale proceeds from assets created from foreign contribution, or interest thereon during the year, income from projects/activities.

(ii) (a). Donor wise detail of foreign contribution received:

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social, cultural, educational, economic, religious)	Specific activity / project	Amount Rs
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Nekshan Kotwal	Individual	14233 The Lakes Blvd Pflugerville, Texas, United States, 78660, United States of America, Email Id: , Website Address :	Educational	Educational Projects for School Children	24115.00

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
2	Nikhil Kommuri	Individual	14233 The Lakes Blvd Pflugerville, Texas, United States, 78660 , United States of America, Email Id: , Website Address :	Educational	Educational Projects for School Children	23595.99
3	UK Online Giving Foundation	Institutional	Benevity, Inc, 700, 611 Meredith road NE, Calgary, Alberta T2E 2W5, Canada , Canada, Email Id: , Website Address :	Educational	Educational Projects for School Children	39936.65
4	Preetha Rao	Institutional	91, William street, Petone, Lower Hutt- 5012, Wellington, New Zealand , New Zealand, Email Id: , Website Address :	Educational	Educational Projects for School Children	24410.00
5	The UPS Foundation	Institutional	55 GLENLAKE PARKWAY ATLANTA GA 30328-US , United States of America, Email Id: , Website Address :	Educational	Educational Projects for School Children	5094550.00
6	Sinhuja Ragunathan	Individual	Elsaesser Streesse 18, 70435 Stuttgart, Germany. , Ireland, Email Id: , Website Address :	Educational	Educational Projects for School Children	12693.20
7	Google Ireland Limited	Institutional	Gordon House, Barrow Street, Dublin, Dublin, D04 E5W5 IE , Ireland, Email Id: , Website Address :	Educational	Educational Projects for School Children	16463.00
8	The University of Queensland	Institutional	Brisbane QLD 4072, Australia , Australia, Email Id: , Website Address :	Educational	Educational Projects for School Children	388122.00
9	UK Online Foundation	Institutional	Unit 9 Cirencester Office park Tetbury road Cirencester Gloucestershire GL7 6JJ UK , United Kingdom, Email Id: , Website Address :	Educational	Educational Projects for School Children	1869.98
10	Ayshwarya.V	Individual	Elsaesser Str.18 70435 Stuttgart , Germany , Email Id: , Website Address :	Educational	Educational Projects for School Children	25000.00
11	The Murthy Nayak Foundation	Institutional	Cool Spring CT Lutherville MD 21093, 3529 United States , United States of America, Email Id: , Website Address :	Educational	Educational Projects for School Children	2494560.00
12	CitiesRise	Individual	33 W 60th street FL2 New York NY 10023 , United States of America, Email Id: , Website Address :	Educational	Educational Projects for School Children	4865876.49

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
13	Kirithi Vallioor	Individual	91, William street, Petone Lower Hutt 5012 Wellington New Zealand , New Zealand, Email Id: , Website Address :	Educational	Educational Projects for School Children	9764.00
14	Srikanth Sathyanathan	Individual	2836 Tory Court Lisle 60532 Illinois United states 3129334284 , United States of America, Email Id: , Website Address :	Educational	Educational Projects for School Children	77168.00
15	Varsha Narasimhan	Individual	91, William street, Petone, Lower Hutt- 5012, Wellington, New Zealand , New Zealand, Email Id: , Website Address :	Educational	Educational Projects for School Children	20000.00
16	STIFTUNG AUXILIUM	Institutional	STIFTUNG AUXILIUM, Crafnauweg 10, CH 6300 ZUG. Switzerland , Switzerland, Email Id: , Website Address :	Educational	Educational Projects for School Children	8215630.00
17	Singapore International Foundation	Institutional	60A Orchard road 0401 Tower 1 The AtriumOrchard, International Involvement Uub Singapore 238890 , Singapore, Email Id: , Website Address :	Educational	Supply of Educational Materials for Children	244538.00
18	Sripathy	Individual	2836 Tory Court Lisle 60532 Illinois United states3129334284 , United States of America, Email Id: , Website Address :	Educational	Supply of Educational Materials for Children	25000.00

(b) Cumulative purpose-wise (social, cultural, educational, economic, religious) amount of all foreign contribution donations received:

Sl.No	Purpose	Amount
1	Educational	21603292.31

3. Details of Utilisation of foreign contribution:

(a) Details of activities/projects for which foreign contribution has been received and utilised (in rupees)

Sl. No.	Name of project/activity	Address/Location	Previous Balance		Receipt during the year		Utilised		Balance	
			In cash	In Kind	In cash	In Kind	In cash	In Kind	In cash	In Kind
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)

(i) Utilisation** for projects as per aims and objectives of the person/association(Rs.): 19799182.00

(ii) Total administrative expenses as provided in rule 5 of the Foreign Contribution (Regulation) Rules, 2011 (Rs.):1943705.08

(iii) Total utilisation of foreign contribution (Rs.) (i+ii):21742887.08

** It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in the Foreign Contribution(Regulation) Act, 2010 (42 of 2010) and more particularly in section 9 and section 12 of the Act which, inter-alia, states that the acceptance of foreign contribution is not likely to affect prejudicially:

- (A) the sovereignty and integrity of india; or
- (B) the security, strategic, scientific or economic interest of the state; or
- (C) the public interest; or
- (D) freedom or fairness of election to any Legislature; or
- (E) friendly relations with any foreign state; or
- (F) harmony between religious, racial, social, linguistic or regional groups, castes or communities.

(b) Details of purchase of fresh assets included in Para3(a) above:

Sl. No.	Name of project/activity	Details of fresh assets	Objective of acquiring fresh assets	Cost of fresh assets (In Rs.)
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(ba) Details of movable assets created out of foreign Contribution (as on 31st March of Financial Year):

Sl. No.	Description of the assets	Value as on beginning of the Financial Year (in Rs.)	Value of assets acquired during the Financial Year (in Rs.)	Value of assets disposed during the Financial Year (in Rs.)	Value as per the balance sheet at the end of the Financial Year (in Rs.)
(1)	(2)	(3)	(4)	(5)	(6)
i	Computer and Accessories	302144.00	0.00	0.00	302144.00
ii	Telephone Equipment	4810.00	0.00	0.00	4810.00
iii	Other Equipment	58288.00	0.00	0.00	58288.00
iv	Furniture and fittings	104903.00	0.00	0.00	104903.00

(bb) Details of immovable properties acquired out of foreign contribution (as on 31st March of Financial Year):

Sl. No.	Description of immovable asset(Land/buildings etc.)	Size	Location (Complete Address)	Value as per the balance sheet(in Rs.)
(1)	(2)	(3)	(4)	(5)
i	NO LAND AND BUILDING	NA	0	0.00
	Total			0.00

(c) Foreign contribution transferred to other person/associations before 29.09.2020 (with effect from the operation of the Foreign Contribution (Regulation) Amendment Act, 2020):

Sl. No.	Name of the person/association	Date	Purpose	Amount
(1)	(2)	(3)	(4)	(5)

(d) Total utilisation in the year (Rs.)(a+b+c) 21742887.08

4. Details of unutilised foreign contribution:

(i) Total foreign contribution invested in term Deposits (Rs.):

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sr. No.	Details	Total(in Rs.)
(a)	Opening Balance Of FD	0.00
(b)	FD made during the year	0.00
(c)	Less: realisation of previous FD	0.00
d	Closing balance of FD	0.00

(ii) Balance of unutilised foreign contribution, in cash/bank, at the end of the year(Rs):

- (a) Cash in hand: 5238.00
- (b) in FC designated bank account: 66971.45
- (c) in utilisation bank account(s): 2141540.04
- (d) total Rs.(a+b+c): 2213749.49

5. Details of foreigners as Key functionary/working/associated: 0

6. Details of land and building remained unutilised for more than two years:

Sl. No.	Location of land and building	Year of acquisition	Purpose of acquisition	Reason of unutilisation
(1)	(2)	(3)	(4)	(5)

(7) (a) Details of FCRA Account for receipt of foreign contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address(With pincode)	Phone No.	e-mail	IFSC Code	Account number	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
STATE BANK OF INDIA	11 Sansad Marg, New Delhi 110 001	011-23374390	fcra.00691@sbi.co.in	SBIN0000691	XXXXXXXXXX XXXX4056	17/03/2021

(b) Details of another FCRA Account(if any,) for keeping or utilising foreign contribution (As on 31st March of the year ending)

Name of the Bank	Branch Address(with Pin code)	Phone No.	e-mail	IFSC Code	Account Number	Date of Opening Account
(1)	(2)	(3)	(4)	(5)	(6)	(7)
IDBI BANK LTD	NELSON TOWER, NEW NO-91 NELSON MANICKKAM ROAD TAMIL NADU TAMIL NADU	04423633866	ibkl0000045@idbi.co.in	IBKL0000045	04510400012237	07/05/2008

(c) Details of all utilisation bank accounts (if any) for utilisation of Foreign Contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address(With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
IDBI BANK LTD	NELSON TOWER NEW NO-91, NELSON MANICKKAM ROAD, Tamil Nadu, Chennai (Madras)	04423633866	ibkl0000045@idbi.co.in	IBKL0000045	XXXXXXXXXX XX2375	07/05/2008

Name of the Bank	Branch Address(With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
IDBI BANK LTD	NELSON TOWER NEW NO-91 , NELSON MANICKAM ROAD, Tamil Nadu, Chennai (Madras)	04423633866	ibkl0000045@idbi.co.in	IBKL0000045	XXXXXXXXXX XX2375	07/05/2008

8 *Whether during the period under report:

- | | | |
|--------|--|----|
| (i) | any foreign contribution was transferred to any FCRA registered association? | No |
| (ii) | any foreign contribution was transferred to any Non FCRA registered association? | No |
| (iii) | any functionary of the Association has been prosecuted or convicted under the law of the land? | No |
| (iv) | any asset created out of foreign contribution is registered in names other than the name of Association? | No |
| (v) | any domestic contribution has been created in any FCRA Account? | No |
| (vi) | the Association has received any foreign Contribution in an account other than the designated FCRA receipt Account? | No |
| (vii) | the Association has utilised foreign contribution for any purpose other than the defined purposes in the FCRA certificate of registration or prior permission? | No |
| (viii) | the Association has invested any foreign contribution in any speculative activity as defined in rule 4 of the Foreign Contribution (Regulation) Rules, 2011? | No |
| (ix) | the Association or any of its functionary/office bearer has violated any of the conditions as enumerated under sub-section (4) of section 12 of the Act? | No |
| (x) | the Association has made expenditure on Administrative expenses exceeding 20 per cent of the foreign contribution received? | No |
| (xi) | any fixed asset acquired out of foreign contribution has been sold out? | No |
| (xii) | sale proceed of above fixed asset has been diverted / has not been deposited in FCRA Account? | No |
| (xiii) | any FD proceeds has been credited in any account other than FCRA Account? | No |
| (xiv) | any organization/entity not belonging to the Association is being managed/financially supported by the Association? | No |
| (xv) | the Association has utilised any foreign contribution outside India? | No |

*Note: Wherever the answer of above question is in 'yes', brief details must be provided.

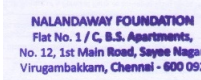
Declaration

I/We PATRICK MADHUSUDHAN MATHEWS hereby declare that the above particulars furnished by me are true and correct. I also affirm that the receipt of foreign contribution and its utilisation have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010), and the rules, notifications or orders issued thereunder from time to time and the foreign contribution was utilised for the purpose(s) for which the person/association was granted registration/prior permission by the Central Government.



PATRICK MADHUSUDHAN MATHEWS
[Name of the Chief Functionary
(Chief Functionary)]

(Seal of the Association)


NALANDAWAY FOUNDATION
Flat No. 1 / C, B.S. Apartments,
No. 12, 1st Main Road, Sayee Nagar,
Virugambakkam, Chennai - 600 092

Ministry of Home Affairs



AR. ALAGAPPAN, B.Com., P.G.D.F.M., F.C.A.,
Chartered Accountant

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No.18, First Avenue,
Ashok Nagar, Chennai - 600 083.
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INDEPENDENT AUDITORS' REPORT

To the Trustees of **NALANDAWAY FOUNDATION**

Report on the Financial Statements

We have audited the accompanying financial statements of Nalandaway Foundation ("the Trust"), which comprise the Balance Sheet as at March 31, 2023 and the Income and Expenditure Account for the year then ended which have been prepared on the cash system of accounting, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally adopted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



AR. ALAGAPPAN, B.Com., P.G.D.F.M., F.C.A.,
Chartered Accountant

B2, First Floor, Ashok Enclave,
No.18, First Avenue,
Ashok Nagar, Chennai - 600 083.
Off : +91 93604 86917
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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2023, and
- (b) In the case of the Income and Expenditure Account, of the excess of Expenditure over Income of the Trust for the year ended on that date.

Arnel

AR.ALAGAPPAN
CHARTERED ACCOUNTANT
MEMBERSHIP NO. 14453
UDIN : 23014453BGZABX3836



PLACE: CHENNAI
DATE: 19/09/2023

Nalandaway Foundation

Statement of Total Income-Assessment Year(2023-2024)

S.NO.	PARTICULARS	AMOUNT (Rs.)
I	GROSS RECEIPTS	
	Foreign Account	2,19,65,748.11
	Local Account	<u>4,46,58,824.60</u>
		6,66,24,572.71
II	85% OF GROSS RECEIPTS	5,66,30,887.00
III	<u>APPLICATION OF INCOME</u>	
	<u>Revenue Expenditure</u>	
	Foreign Account	2,17,54,870.08
	Local Account	<u>4,57,61,401.91</u>
		6,75,16,271.99
	<u>Capital Expenditure</u>	
	Foreign Account	-
	Local Account	<u>1,29,135.00</u>
		1,29,135.00
V	TOTAL APPLICATION (III+IV)	6,76,45,406.99
VI	SHORTFALL IN APPLICATION [II - V]	NIL
VII	NET DEFICIT [I - V]	(10,20,834.28)

*Since the Society has applied more than 85% of the Gross Receipts
the taxable income is NIL*



Nalandaway Foundation
Foreign Contribution Account
Receipts and Payments Account for the year ended 31st March 2023

Receipts	Amounts(Rs.)	Payments	Amounts(Rs.)
<u>To Opening Balance</u>		<u>By Educational</u>	
Cash in Hand	5,241.00	Supply of Educational Materials for Children	3,55,621.00
IDBI Bank (#122375)	15,18,956.22	Educational Projects for School Children	1,94,43,561.00
SBI (# 064056) - Designated A/C	4,77,673.14		
		<u>By Administrative Expenses</u>	
To Foreign Contribution	2,16,03,292.31	Office Maintenance	16,67,100.08
" Interest on SB	83,638.00	Salary, PF & ESI	1,86,271.00
" Interest on FD	2,55,456.90	FD Pre Closure Charges	90,334.00
" Miscellaneous Income	230.00		
		<u>By Closing Balance:</u>	
To Salary Deduction	12,149.00	Cash in Hand	5,238.00
		IDBI Bank (#122375)	21,41,540.04
		SBI (# 064056) - Designated A/C	66,971.45
Total	2,39,56,636.57	Total	2,39,56,636.57

Place: Chennai
Date: 19/09/2023

and
AR.Alagappan
Chartered Accountant
Membership No.14453



Nalandaway Foundation
Foreign Contribution Account
Income & Expenditure Account for the year ended 31st March 2023

Expenditure	Amounts(Rs.)	Income	Amounts(Rs.)
<u>To Educational</u>		By Foreign Contribution	2,16,03,292.31
Supply of Educational Materials for Children	3,55,621.00	" Interest on SB	83,638.00
Educational Projects for School Children	1,94,43,561.00	" Interest on FD	2,78,587.80
		" Miscellaneous Income	230.00
<u>To Administrative Expenses</u>			
Office Maintenance	16,67,100.08		
Salary, PF & ESI	1,98,254.00		
FD Pre Closure Charges	90,334.00		
To Excess of Income Over Expenditure	2,10,878.03		
Total	2,19,65,748.11	Total	2,19,65,748.11

and
AR. Alagappan
Chartered Accountant
Membership No.14453



Place: Chennai
Date : 19/09/2023

Nalandaway Foundation
Foreign Contribution Account
Balance Sheet as at 31st March 2023

Liabilities	Amount(Rs.)	Assets	Amount(Rs.)
<u>Capital Fund :</u>		<u>Fixed Assets (vide Schedule)</u>	
Opening Balance	31,42,494.36		
Add : Surplus for the year	2,10,878.03	<u>Advances & Deposits:</u>	
		Staff Loan	1,340.00
		Rental Advance	3,90,000.00
		Advance for Audio System-Educational Project	2,88,620.00
			<u>6,79,960.00</u>
<u>Current Liabilities:</u>		<u>Tax Deducted at Source</u>	
EPF & ESI Payable	21,630.00		23,130.90
Professional Tax	11,983.00		
		<u>Closing Balance :</u>	
		Cash in Hand	5,238.00
		IDBI Bank (#122375)	21,41,540.04
		SBI (# 064056) - Designated A/C	66,971.45
			<u>22,13,749.49</u>
Total	<u><u>33,86,985.39</u></u>	Total	<u><u>33,86,985.39</u></u>

Place: Chennai
Date: 19/09/2023

and
AR.Alagappan
Chartered Accountant
Membership No.14453



Nalandaway Foundation
Foreign Contribution Account
Schedule of Fixed Assets as on 31st March 2023

Name of the Asset	Opening Balance as on 01/04/2022	Additions	Deletion	Closing Balance as on 31/03/2023
Computer & Accessories	3,02,144.00	-	-	3,02,144.00
Furniture and fittings	1,04,903.00	-	-	1,04,903.00
Telephone Equipment	4,810.00	-	-	4,810.00
Other Equipment	58,288.00	-	-	58,288.00
Total	4,70,145.00	-	-	4,70,145.00

Nalandaway Foundation

Local Account

Receipts and Payments Account for the year ended 31st March 2023

Receipts	Amounts(Rs.)	Payments	Amounts(Rs.)
<u>To Opening Balance</u>		<u>By Program Expenses (Revenue)</u>	
Cash in Hand	11,078.00	Educational Projects for School Children	3,94,54,573.00
Bank	40,89,695.54	Charity & Donation	75,000.00
To Donation Received	4,44,96,777.38	<u>By Administrative Expenses</u>	
" Interest on SB	84,436.00	Office Maintenance	39,24,053.71
" Interest on FD	37,089.40	Salary, PF & ESI	9,09,932.00
" Miscellaneous Income	902.02	FD Preclosure charges	12,814.20
To Salary Deduction	73.00	By Staff Loan disbursed	9,86,244.00
To Staff Loan Recovered	8,02,618.00	By Rental Advance	60,000.00
To Refund of Rental Advances	1,75,000.00	<u>By Purchase of Assets:</u>	
		Purchase of Printer	33,484.00
		Furniture & Fittings	6,972.00
		Purchase of TV	48,490.00
		Purchase of Projector	10,999.00
		Purchase of computer Accessories	29,190.00
		<u>By Closing Balance:</u>	
		Cash in Hand	4,537.00
		Bank	41,41,380.43
Total	<u>4,96,97,669.34</u>	Total	<u>4,96,97,669.34</u>

Place: Chennai

Date : 19/09/2023



AR

AR. Alagappan
Chartered Accountant
Membership No. 14453

Nalandaway Foundation

Local Account

Income & Expenditure Account for the year ended 31st March 2023

Expenditure	Amounts(Rs.)	Income	Amounts(Rs.)
To Program Expenses (Revenue)			
Educational Projects for School Children	4,08,50,707.00	By Donation Received	4,45,32,297.38
Charity & Donation	75,000.00	" Interest on SB	84,436.00
		" Interest on FD	41,189.20
		" Miscellaneous Income	902.02
To Administrative Expenses			
Office Maintenance	39,24,053.71	By Excess of Expenditure over Income	11,02,577.31
Salary, PF & ESI	8,98,827.00		
FD Preclosure charges	12,814.20		
Total	4,57,61,401.91	Total	4,57,61,401.91

Place: Chennai

Date : 19/09/2023

AR

AR.Alagappan
Chartered Accountant
Membership No.14453



Nalandaway Foundation

Local Account

Balance Sheet as at 31st March 2023

Liabilities	Amount(Rs.)	Assets	Amount(Rs.)
<u>Capital Fund :</u>		<u>Fixed Assets (vide Schedule)</u>	
Opening Balance	1,29,89,412.21		
Less: Deficit During the year	(11,02,577.31)	<u>Staff Loan:</u>	
		Opening Balance	35,686.00
		Add: Disbursed during the year	9,86,244.00
		Less: Recovered during the year	(8,02,618.00)
<u>Current Liabilities:</u>			
EPF & ESI Payable	52,963.00		
TDS Payable	700.00		
Sundry Creditors	14,834.00	<u>Advances & Deposits</u>	
		Rental Advance	15,63,800.00
		Professional Tax	10,753.00
		Advance for Audio System-Educational Project	79,920.00
		<u>Tax Deducted at Source:</u>	
		Opening Balance	1,47,132.32
		Add: Deductions during the year	39,619.80
		<u>Tax Collected at Source</u>	
			15,914.00
		<u>Closing Balance :</u>	
		Cash in Hand	4,537.00
		Bank	41,41,380.43
		Total	1,19,55,331.90
			1,19,55,331.90

Place: Chennai
Date : 19/09/2023

Arnel
AR.Alagappan
Chartered Accountant
Membership No.14453



Nalandaway Foundation

Local Account

Schedule of Fixed Assets as on 31st March 2023

Name of the Asset	Opening Balance as on 01/04/2022	Additions	Deletion	Closing Balance as on 31/03/2023
Air Conditioners	6,04,108.00	-	-	6,04,108.00
Audio-Video Equipments	2,53,209.00		-	2,53,209.00
Computer & Accessories	4,63,734.00	62,674.00	-	5,26,408.00
Fan	32,019.00	-	-	32,019.00
Furniture & Fixtures	4,81,916.00	6,972.00	-	4,88,888.00
Digital Camera & Handycam	71,166.00	-	-	71,166.00
Mike	20,000.00	-	-	20,000.00
Projection Screen	23,300.00	-	-	23,300.00
Projector	99,000.00	10,999.00	-	1,09,999.00
Television	18,905.00	48,490.00	-	67,395.00
Studio Equipment	15,04,702.35	-	-	15,04,702.35
Scooter	89,000.00	-	-	89,000.00
Voice Recorder	11,490.00	-	-	11,490.00
Vehicle	16,63,707.00	-	-	16,63,707.00
Electrical Equipment	59,872.00	-	-	59,872.00
Other Equipment	2,04,000.00	-		2,04,000.00
Telephone Equipment	3,700.00	-	-	3,700.00
Total	56,03,828.35	1,29,135.00	-	57,32,963.35

Nalandaway Foundation
Consolidated Receipts and Payments Account for the year ended 31st March 2023

Receipts	Amounts(Rs.)	Payments	Amounts(Rs.)
<u>To Opening Balance</u>		<u>By Program Expenses (Revenue)</u>	
Cash	16,319.00	Supply of Educational Materials for Children	3,55,621.00
Bank	60,86,324.90	Charity & Donation	75,000.00
Fixed Deposits		Educational Projects for School Children	5,88,98,134.00
To Foreign Contribution Received	2,16,03,292.31	<u>By Administrative Expenses</u>	
" Donation Received	4,44,96,777.38	Office Maintenance	55,91,153.79
" Interest on SB	1,68,074.00	Salary, PF & ESI	10,96,203.00
" Interest on FD	2,92,546.30	FD Pre Closure Charges	1,03,148.20
" Miscellaneous Income	1,132.02		
To Salary Deduction	12,222.00	By Staff Loan disbursed	9,86,244.00
To Staff Loan Recovered	8,02,618.00	By Rental Advance	60,000.00
To Refund of Rental Advances	1,75,000.00		
		<u>By Purchase of Assets:</u>	
		Purchase of Printer	33,484.00
		Purchase of Furniture & Fittings	6,972.00
		Purchase of TV	48,490.00
		Purchase of Projector	10,999.00
		Purchase of computer Accessories	29,190.00
		<u>By Closing Balance:</u>	
		Cash	9,775.00
		Bank	63,49,891.92
Total	7,36,54,305.91	Total	7,36,54,305.91

AR
AR. Alagappan
Chartered Accountant
Membership No.14453



Place: Chennai
Date: 19/09/2023

Nalandaway Foundation
Consolidated Income & Expenditure Account for the year ended 31st March 2023

Expenditure	Amounts(Rs.)	Income	Amounts(Rs.)
<u>To Program Expenses (Revenue)</u>		By Foreign Contribution Received	
Supply of Educational Materials for Children	3,55,621.00	" Donation Received	2,16,03,292.31
Charity & Donation	75,000.00	" Interest on SB	4,45,32,297.38
Educational Projects for School Children	6,02,94,268.00	" Interest on FD	1,68,074.00
		" Miscellaneous Income	3,19,777.00
			1,132.02
<u>To Administrative Expenses</u>		By Excess of Expenditure Over Income	
Office Maintenance	55,91,153.79		8,91,699.28
Salary, PF & ESI	10,97,081.00		
FD Pre Closure Charges	1,03,148.20		
Total	6,75,16,271.99	Total	6,75,16,271.99

Place: Chennai
Date: 19/09/2023

AR
AR. Alagappan
Chartered Accountant
Membership No.14453



Nalandaway Foundation
Consolidated Balance Sheet as at 31st March 2023

Liabilities	Amount(Rs.)	Assets	Amount(Rs.)
Capital Fund :		Fixed Assets (vide Schedule)	
Opening Balance	1,61,31,906.57		
Less:Deficit for the year	<u>(8,91,699.28)</u>		
		Advances & Deposits:	
		Professional Tax	10,753.00
		Rental Advance	19,53,800.00
		Advance for Audio System-Educational Project	<u>3,68,540.00</u>
			23,33,093.00
Current Liabilities:			
EPF & ESI Payable	74,593.00		
Professional Tax	11,983.00	Staff Loan:	
TDS Payable	700.00	Opening Balance	35,686.00
		Add: Disbursed during the year	9,87,584.00
		Less: Recovered during the year	<u>(8,02,618.00)</u>
			2,20,652.00
Sundry Creditors	14,834.00		
		Tax Deducted at Source:	
		Opening Balance	1,47,132.32
		Add: Deduction during the year	<u>39,619.80</u>
			1,86,752.12
		Tax Collected at Source	15,914.00
		Closing Balance :	
		Cash	9,775.00
		Bank	<u>63,49,891.92</u>
			63,59,666.92
		Total	<u><u>1,53,42,317.29</u></u>

Place: Chennai
Date: 19/09/2023

and
AR.Alagappan
Chartered Accountant
Membership No.14453

